

## Introduction to NeighborWorks® America

NeighborWorks America is a public nonprofit organization, established by Congress in 1978 as the Neighborhood Reinvestment Corporation (Public Law 95-557) to expand opportunities for people to live in affordable homes, improve their lives and strengthen their communities. NeighborWorks pursues this mission through its support of a network of nearly 250 nonprofit housing and community development organizations, which provide on-the-ground support to families and communities in every state, the District of Columbia and Puerto Rico.

NeighborWorks leverages its national reach and expertise to build technical skills and organizational capacity, supplement financial resources, and amplify the efforts of these local and regional nonprofit organizations while also acting as a bridge to

NeighborWorks leveraged more than \$11.27 billion in direct investment in communities in FY 2024, attracting \$71 for each federal dollar appropriated. partners from across the nonprofit, for-profit and public sectors to achieve lasting results. Through a unique mix of programming and services tailored to meet local needs, NeighborWorks network organizations develop service- enriched rental housing, spearhead community stabilization and engagement activities to revitalize neighborhoods affected by economic downturn or natural disasters, and work to rebuild pathways to improved

credit, savings and sustainable homeownership for low- to moderate-income families.

NeighborWorks America provides network organizations with resources that include flexible grants to meet their communities highest priorities, tailored technical assistance to maximize their impact, best-in-class training and more. As a steward of taxpayer resources, NeighborWorks America also conducts rigorous oversight and annual assessment of each organization's organizational and fiscal health to ensure accountability.





## NeighborWorks® America **How We Built Strong Communities in FY24**

NeighborWorks America creates opportunities for people to live in affordable homes, improve their lives and strengthen their communities. Together with our network of nearly 250 local organizations, we build stronger communities in every state, the District of Columbia and Puerto Rico.

## Creating Affordable Homes

12,800 Affordable homes preserved

211,900

**Rental homes** owned and/or managed

16,300 Homeowners created

84,000

Homes repaired

13,500 Quality, affordable rental homes developed & preserved

## **Delivering Expertise**

Professional training certificates issued 16,300 Professional training conductive to affordable housing and community development practitioners

**Investing in Communities** 

48,900

Jobs created and supported in communities across America

105,000

Families and individuals provided with counseling on financial capability, pre-purchase, post-purchase, or foreclosure issues

**S71:1** 

Direct investment per dollar of **NeighborWorks** America's federal appropriation





